



## IDFC Floating Rate Fund

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

IDFC Floating Rate Fund is our offering in the Satellite bucket for a minimum recommended horizon of 6 months.

The fund is proposed under the Satellite Bucket offering which means it will not run a constrained duration or constrained credit risk strategies.

Currently the fund proposes to run a low to short duration risk profile with some allocation to sub AAA strategies.

However, currently the fund aims to maintain a minimum of 70% in AAA/A1+Equivalent/Sovereign/Quasi Sovereign (at the time of investment). Further the fund does not aim to invest in securities rated lower than AA (at the point of investment).

**Fund Features:** (Data as on 31st July'21)

**Category:** Floater Fund

**Monthly Avg AUM:** ₹870.29 Crores

**Inception Date:** 18th February 2021

**Fund Manager:** Mr. Suyash Choudhary (w.e.f. 28th July 2021), Mr. Arvind Subramanian & Mr. Anurag Mittal (w.e.f. 18th February 2021)

**Modified Duration:** 0.68 year

**Average Maturity:** 1.07 years

**Macaulay Duration:** 0.71 year

**Yield to Maturity:** 4.03%

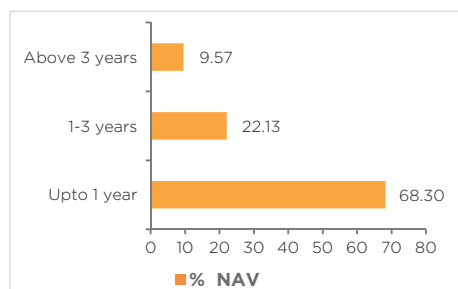
**Benchmark:** Nifty Low Duration Debt Index

**Minimum Investment Amount:** Fresh Purchase - ₹ 5000/-& in any amount thereafter

**Exit Load:** Nil

**Options Available:** Growth & IDCW® Option - Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility).

**Maturity Bucket:**



®Income Distribution cum capital withdrawal

### LIQUIDITY

For very short term parking of surplus or emergency corpus

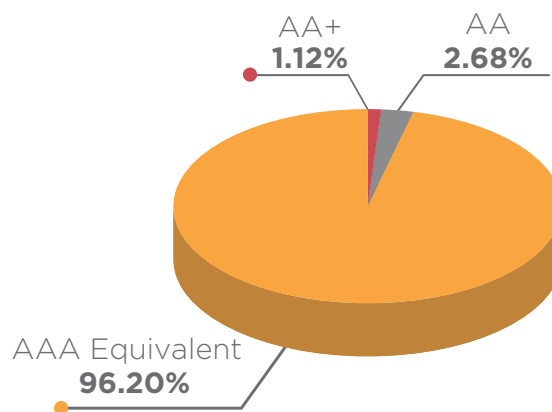
### CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

### SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

### ASSET QUALITY



## PORTFOLIO

(31 July 2021)

Name	Rating	Total (%)
<b>Corporate Bond</b>		<b>34.12%</b>
HDFC	AAA	9.35%
REC	AAA	7.22%
Summit Digitel Infrastructure Private	AAA	5.31%
Sikka Ports and Terminals	AAA	3.39%
Bharti Hexacom	AA	2.68%
Jamnagar Utilities & Power Private	AAA	2.29%
NABARD	AAA	1.62%
Hindalco Industries	AA+	1.12%
Larsen & Toubro	AAA	1.12%
<b>Floating Rate Note</b>		<b>16.65%</b>
Axis Bank	A1+	9.14%
Kotak Mahindra Bank	A1+	7.51%
<b>Certificate of Deposit</b>		<b>12.68%</b>
NABARD	A1+	7.37%
IndusInd Bank	A1+	3.75%
Axis Bank	A1+	1.57%
<b>Treasury Bill</b>		<b>5.83%</b>
182 Days Tbill - 2021	SOV	5.30%
364 Days Tbill - 2022	SOV	0.53%
<b>Commercial Paper</b>		<b>5.25%</b>
UltraTech Cement	A1+	5.25%
<b>Government Bond</b>		<b>4.26%</b>
2024 G-Sec FRB	SOV	4.26%
<b>Net Cash and Cash Equivalent</b>		<b>21.21%</b>
<b>Grand Total</b>		<b>100.00%</b>

Portfolio has 36.54% exposure to Interest Rate Swaps.



This product is suitable for investors who are seeking\*:

- To generate short-term optimal returns
- To invest predominantly in floating rate instruments.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Contact your Financial Advisor



Call toll free 1800-2-6666-88



Invest online at [www.idfcmf.com](http://www.idfcmf.com)



[www.facebook.com/idfcamc](https://www.facebook.com/idfcamc)



@IDFCMF